| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

| Estimated average burden | | |
|--------------------------|--|-----|
| hours per response: | | 0.5 |

| | (First) (Middle) OMERY STREET, SUITE 1500 3. Date of Earliest Transaction (Month/Day/Year) 20 CA 94104 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by More than One Reporting Person Form filed by More than One Reporting Person | | | | | | | | |
|-----------------------------------|---|--------------|--|-------------------------|----------------------|------------|------------------|--|--|
| 1. Name and Addre Lake Katrina | 1 0 | Person* | 8,5 | | | | | | |
| | <u>1</u> | | | X | Director | Х | 10% Owner | | |
| | | | — | - x | | | | | |
| (Last) | Last) (First) (Middle) MONTGOMERY STREET, SUITE 1500 | | | 1 | , | | , | | |
| 1 MONTGOMI | ERY STREET | , SUITE 1500 | 12/18/2019 | Chief Executive Officer | | | | | |
| (Street) SAN | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | vidual or Joint/Grou |) Filing (| Check Applicable | | |
| FRANCISCO | CA | 94104 | | X | Form filed by One | e Report | ting Person | | |
| | | | | | | re than (| One Reporting | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities A Disposed Of (| Acquired D) (Instr. | (A) or 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|----------------------------------|------------------------|-----------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (|
| Class A Common Stock | | | | | | | | 17,533 ⁽¹⁾ | Ι | John C. Clifford and Katrina M. Lake Revocable Trust dated May 23, 2016 ⁽²⁾ |
| Class A Common Stock | 12/18/2019 | | F | | 2,669 ⁽³⁾ | D | \$25.63 | 54,028 | D | |
| Class A Common Stock | 12/19/2019 | | C ⁽⁴⁾ | | 36,298 ⁽⁵⁾ | A | \$ <u>0</u> | 36,298 | I | Katrina M. Lake Revocable Trust ⁽⁶⁾ |
| Class A Common Stock | 12/19/2019 | | G | v | 36,298 ⁽⁷⁾ | D | \$ <mark>0</mark> | 0 | Ι | Katrina M. Lake Revocable Trust ⁽⁶⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | ion of | | Expiration Date of Securi (Month/Day/Year) Underlyin Derivativ | | Expiration Date of Securities (Month/Day/Year) Underlying | | of Expiration Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. | | ion Date of Securities /Day/Year) Underlying Derivative Security | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--------|--------|--|--------------------|--|--|--|------------|--|---|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | | |
| Class B Common Stock | (5) | 12/19/2019 | | C ⁽⁴⁾ | | | 36,298 | (5) | (5) | Class A Common Stock | 36,298 | \$0 | 11,062,231 | I | Katrina M. Lake Revocable Trust ⁽⁶⁾ | | | | |

Explanation of Responses:

1. Number of shares reflects transfer of 5,049 shares from direct holdings to the John C. Clifford and Katrina M. Lake Revocable Trust dated May 23, 2016.

2. The shares are held by John C. Clifford and Katrina M. Lake, Trustees of the John C. Clifford and Katrina M. Lake Revocable Trust dated May 23, 2016.

3. Represents shares that have been withheld by the Company to satisfy tax withholding obligation in connection with the vesting of restricted stock units.

4. Represents the conversion of Class B Common Stock into Class A Common Stock held of record by the Reporting Person.

5. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

6. The shares are held by Katrina M. Lake, Trustee of The Katrina M. Lake Revocable Trust dated May 23, 2016.

7. On December 19, 2019, the Reporting Person made a charitable gift of 36,298 shares of Common Stock.

<u>Scott Darling, Attorney-in-</u> Fact for Katrina Lake ** Signature of Reporting Person

12/20/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.