SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

Section obligat	this box if no lo n 16. Form 4 or ions may contii tion 1(b).	onger subject to Form 5 nue. <i>See</i>	STAT		d pursuan	t to Section 16(a tion 30(h) of the	a) of the S	ecuriti	es Exchanç	ge A	.ct of 193		HIP	Estim	Number: ated average bui per response:	3235-0287 rden 0.5	
1. Name and Address of Reporting Person* <u>Darling Scott</u>													5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
										C Officer below)	(give title	Othe	r (specify w)				
(Last)	(F TCH FIX, I	irst)	3. Date of Earliest Transaction (Month/Day/Year) 10/08/2020								Chie	f Legal	Officer & Se	er.			
	1	STREET, SUIT	E 1500														
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individu Line)								vidual or Joint/Group Filing (Check Applicable			
SAN FRANCISCO CA 94104												2	-	,	e Reporting Per		
	1300												Form fi Person	led by Moi	re than One Re	oorting	
(City)	(S	tate)	(Zip)														
		Ta	ble I - Nor	1-Deriv	ative S	ecurities Ac	quired	Dis	posed of	f, o	r Bene	ficially	/ Owned				
Da			2. Transaction Date (Month/Day/Year)		ar) (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			4 and 5) Securities Beneficially Owned Foll		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership		
							Code	v	Amount		(A) or (D)	Price	 Reported Transaction(s) (Instr. 3 and 4) 			(Instr. 4)	
Class A Common Stock 1					/2020		C ⁽¹⁾		2,000(2	2)	Α	\$ <mark>0</mark>	70,036		D		
Class A Common Stock				10/08	/2020		S ⁽³⁾		4,000		D \$3		66,036		D		
Class A Common Stock 10					/2020		C ⁽¹⁾		2,000(2	2)	Α	\$ <mark>0</mark>	68,	036	D		
Class A Common Stock 10/12					/2020		S ⁽³⁾		4,000		D	\$32.5	64,	036	D		
						curities Acquils, warrants							Owned				
1. Title of Derivative Security (Instr. 3)	L. Title of Derivative Security or Exercise (Month/Day/Year) 3A. Deemed Execution Date (Month/Day/Year) if any		ate, 4. Co	ansaction ode (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisa Expiration Date (Month/Day/Yea		able and 7. Title of Sec ur) Under Deriva		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti	e Owners s Form: ally Direct (I or Indire g (I) (Instr	Beneficial O) Ownership ect (Instr. 4)		

			3, 4 anu 5)							Transaction(s)		i i		
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option (Right to Buy)	\$4.94	10/08/2020	М			2,000	(4)	10/28/2026	Class B Common Stock ⁽⁵⁾⁽⁶⁾	2,000	\$0	51,274	D	
Class B Common Stock	\$4.94	10/08/2020	М		2,000		(2)	(2)	Class A Common Stock	2,000	\$0	2,000	D	
Class B Common Stock	(2)	10/08/2020	C ⁽¹⁾			2,000	(2)	(2)	Class A Common Stock	2,000	\$0	0	D	
Employee Stock Option (Right to Buy)	\$4.94	10/12/2020	М			2,000	(4)	10/28/2026	Class B Common Stock ⁽⁵⁾⁽⁶⁾	2,000	\$0	49,274	D	
Class B Common Stock	\$4.94	10/12/2020	М		2,000		(2)	(2)	Class A Common Stock	2,000	\$0	2,000	D	
Class B Common Stock	(2)	10/12/2020	C ⁽¹⁾			2,000	(2)	(2)	Class A Common Stock	2,000	\$0	0	D	

Explanation of Responses:

1. Represents the conversion of Class B Common Stock into Class A Common Stock held of record by the Reporting Person.

2. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

3. Shares disposed of pursuant to a previously established Rule 10b5-1 plan.

4. The stock option vests over four years, with 25% of the securities vesting on October 28, 2017 and the balance vesting in equal monthly installments over the remaining three years, subject to the individual's continued service through each vesting date.

5. Each share of Class B Common Stock is convertible at any time at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Class B Common Stock will convert automatically into Class A Common Stock on the earlier of (i) the date on which the number of outstanding shares of Class B Common Stock represents less than 10% of the aggregate combined number of outstanding shares of Class A Common Stock and Class B Common Stock; (ii) ten years following the effective date of the Issuer's initial public offering; or (iii) the date specified by vote of the holders of a majority of the outstanding shares of Class B Common Stock, voting as a single class.

6. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock (i) upon any transfer, whether or not for value (subject to certain exceptions), or (ii) in the event of the death or disability (as defined in the amended and restated certificate of incorporation of the Issuer) of the reporting person, shares of Class B Common Stock held by the reporting person or the reporting person's permitted estate planning entities will convert into Class A Common Stock.

/s/ Scott Darling



** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.