## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) Stitch Fix, Inc. [ SFIX ] Anderson Steven P. Director Χ X 10% Owner Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) C/O BASELINE VENTURES 11/10/2020 680 S. CACHE STREET, SUITE 100-10820 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) Form filed by One Reporting Person **JACKSON** WY 83001 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 5. Amount of Securities Beneficially Owned Following Reported 1. Title of Security (Instr. 3) 2A. Deemed Execution Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct (D) 7. Nature of Indirect (Month/Dav/Year Beneficial Ownership if any (Month/Day/Year) Code (Instr. 8) or Indirect (I) (Instr. 4) Transaction(s) (Instr. 3 and 4) (Instr. 4)

## (A) or (D) v Price Code Amount See Class A Common Stock 11/10/2020 С 826,451(3)(4) **\$0.00** 826,451 A I Footnotes(1)(2) See J(1) 826,451(3)(4) Class A Common Stock 11/10/2020 D \$0.00 0 I Footnotes(1)(2)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

		-		(***	<b>,</b> , <b>,</b>	,,	,				,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Derivativ   Transaction Securities Acquired (A or Disposed of (D) (Inst. 3, 4 and 5)		Acquired (A)	Expiration Date S (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Rej Tra	Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	
Class B Common Stock	(5)(6)	11/10/2020		с			826,451 <sup>(3)(4)</sup>	(5)(6)	(7)	Class A Common Stock	826,451	\$0.00	21,391,804	Ι	See Footnotes <sup>(1)</sup> (2)(8)
Class B Common Stock	(5)(6)	11/10/2020		J <sup>(1)(8)</sup>			381,339 <sup>(1)(8)</sup>	(5)(6)	(7)	Class A Common Stock	381,339(8)	\$0.00	21,010,465	I	See Footnotes <sup>(1)</sup> (2)(8)
Class B Common Stock	(5)(6)	11/10/2020		<b>J</b> <sup>(1)(8)</sup>		381,339 <sup>(8)</sup>		(5)	(7)	Class A Common Stock	381,339	\$0.00	1,132,491	D <sup>(1)(8)</sup>	

## Explanation of Responses:

1. On November 10, 2020: (i) Baseline Ventures 2009, LLC ("BV 2009") distributed Class A common stock to its non-managing members and Class B common stock to its managing member (Baseline Ventures 2009 Associates, LLC ("BLA")). Baseline Increased Exposure Fund, LLC ("BLE") distributed Class A common stock to its non-managing members and Class B common stock to its managing member of BV 2009. Steven Anderson is the sole member of BVA 2009. (ii) Baseline Increased Exposure Fund, LLC ("BLE") distributed Class A common stock to its non-managing members and Class B common stock to its managing member (Baseline Increased Exposure Fund, LLC ("BLE")). Steven Anderson is the sole member of BIA. (iii) BVA 2009 and BIEA in turn distributed Class B common stock to Steven Anderson.

2. Following the distribution, the shares held indirectly by the Reporting Person are follows: (i) 6,732,924 shares of Class B common stock directly held by BIE; (ii) 13,734,230 shares of Class B common stock directly held by BV 2009; (iii) 277,911 shares of Class B common stock held directly by Baseline Cable Car, LLC; (iv) 265,400 shares of Class B common stock held by Baseline Encore, L.P. ("BE"). Baseline Encore Associates, LLC ("BEA") is the general partner of BE. Steven Anderson is the sole member of BCC and BEA. Steven Anderson is a Member of BIE and through such Membership interest indirectly owns up to 54,893 shares of Class B common stock through such membership interest in BIE (out of the shares that BIE owns referenced in (ii)) The Reporting Person disclaims beneficial ownership of the securities except to the extent of its pecuniary interest therein.

3. BV 2009 converted 554,731 shares from Class B to Class A common stock prior to the distribution of the Class A shares to the non-managing members of BV 2009. 4. BIE converted 271,720 shares from Class B to Class A common stock prior to their distribution of the Class A shares to the non-managing members of BIE.

5. Each share of Class B Common Stock is convertible at any time at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Class B Common Stock will convert automatically into Class A Common Stock on the earlier of (i) the date on which the number of outstanding shares of Class B Common Stock represents less than 10% of the aggregate combined number of outstanding shares of Class A Common Stock; (ii) ten years following the effective date of the Issuer's initial public offering; or (iii) the date specified by vote of the holders of a majority of the outstanding shares of Class B Common Stock, voting as a single class.

6. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock (i) upon any transfer, whether or not for value (subject to certain exceptions), or (ii) in the event of the death or disability (as defined in the amended and restated certificate of incorporation of the Issuer) of the reporting person, shares of Class B Common Stock held by the reporting person or the reporting person's permitted estate planning entities will convert into Class A Common Stock.

7. Not Applicable.

8. These Class B shares were distributed to BVA 2009 and BIEA, and then distributed to, and are held directly by the Reporting Person, Steven Anderson. Row 1, Column 9 includes Class B shares distributed to, and held directly by, Steven Anderson.

Remarks:

/s/ Steven P. Anderson

\*\* Signature of Reporting Person

<u>11/10/2020</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{*}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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